



OFFICE OF MANAGEMENT AND BUDGET

Isiah Leggett
County Executive

Joseph F. Beach
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M E M O R A N D U M

December 1, 2008

TO: Michael J. Knapp, President
Montgomery County Council

FROM: Joseph F. Beach, Director
Office of Management and Budget

SUBJECT: Fiscal Plan Update

Attached please find the updated fiscal plan and supporting documents. As the attached documents indicate the projected gap for FY10 is now estimated at over \$515 million before implementation of the FY09 savings plan. The various assumptions underlying this forecast are discussed below, and include the most recent revenue estimates prepared by the Department of Finance. A projected gap of this magnitude at this point in the budget cycle presents the County with significant challenges and many difficult choices. We are considering a variety of spending reduction solutions at this point, but we consider *all* services to be under consideration for significant reductions at this point. Please note the following concerning certain assumptions and issues in the fiscal plan:

1. **Revenues:** The latest revenue projections from the Department of Finance for tax revenues and investment income. All taxes are projected at current rates with the exception of property taxes which is assumed to be at the charter limit through a rate cut.
2. **State Aid:** State Aid is projected at current formulas for FY09 and FY10 except in those cases where the Board of Public Works has approved reductions. However, we understand that the Governor will take a new round of FY09 reductions to the Board of Public Works in January. In addition, the Governor's FY10 Operating Budget will be published in January 2009 and will, in all likelihood, include significant reductions to local aid. In addition, MCPS is projecting State Aid for Education to increase by approximately \$10 million based on existing formulas. However, given the current economic environment and the budget outlook for the State we have only assumed an increase based on the consumer price index.
3. **FY10 Expenditures:** The FY10 projection of Agency Expenditures is based on a same services estimate of next year's expenditures. The specific major known commitments

Office of the Director

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that are included in the same services estimate are attached and result in an anticipated increase in the budget of approximately 8%. While the Executive will not recommend an operating budget at same services, this approach is used to indicate the level of existing personnel cost and programmatic commitments that exist in the budget. The commitments include the cost of labor contracts, benefit cost increases, Retiree Health Insurance, the operating cost of new capital facilities, inflationary escalation in existing service contracts, annualization of approved positions, and other programmatic costs. The FY10 budget cannot be balanced, in the absence of dramatic tax increases, without many of these costs being eliminated or significantly reduced.

4. **Fund Balance:** The FY09 ending/FY10 beginning undesignated fund balance for the tax supported funds (excluding proprietary funds and grants) is shown in a negative position (line 3 of the fiscal plan summary). The reserves are shown in a deficit position because the impact of the savings plan is shown separately in the fiscal plan (line 18). When the FY09 savings are integrated into the FY09 estimates of agency spending the beginning undesignated fund balance is a positive \$31.3 million. This is nearly \$77 million *less* than the \$108 million reserve the Council targeted when it approved the FY09 budget.
As you know, the tax supported reserves shown in the fiscal plan is a combination of all of the tax supported funds of all of the agencies. We are analyzing the fund by fund impact of the revenue losses to determine which funds may end FY09 in a negative position.
5. **Savings Plan:** The projected gap is displayed in such a way to breakout the impact of the Council's recently completed actions on the FY09 Savings Plan as well as other changes in this projection of the gap.
6. **Supplemental Appropriations:** Certain previously anticipated supplemental appropriations have been eliminated most notably additional fuel costs for the County Government and other agencies based on the latest estimates for fuel prices. The removal of these supplemental appropriations assumes that there is not another sharp price increase for the balance of FY09.

cc:

Timothy L. Firestine, Chief Administrative Officer
Stephen B. Farber, Council Staff Director
Jennifer Barrett, Director, Department of Finance
Kathleen Boucher, Assistant Chief Administrative Officer

Fiscal Plan Update
December 2008

Tax Supported Fiscal Plan Summary

| | | (\$ in Millions) | App. FY09 | Est. FY09 | % Chg. FY09-10 | % Chg. FY09-10 | Rec. FY10 |
|----|---|------------------|--------------|--------------|-------------------|-------------------|--------------|
| | | | 5-22-08 | 12-02-08 | Rec/Bud | Rec/Fst | 12-02-08 |
| 1 | Total Resources | | | | | | |
| 2 | Revenues | 3,776.3 | 3,669.9 | -0.4% | 2.5% | 3,760.7 | |
| 3 | Beginning Reserves Undesignated | 142.9 | 156.3 | +115.8% | +114.5% | (22.6) | |
| 4 | Beginning Reserves Designated | 6.2 | 6.7 | 5.2% | -2.3% | 6.6 | |
| 5 | Net Transfers In (Out) | 33.3 | 33.3 | -20.1% | -20.1% | 26.6 | |
| 6 | Total Resources Available | 3,958.8 | 3,866.2 | -4.7% | -2.5% | 3,771.2 | |
| 7 | Less Other Uses of Resources (Capital, Debt Service, Reserve) | 423.6 | 330.8 | 12.0% | 43.4% | 474.3 | |
| 8 | Available to Allocate to Agencies | 3,535.2 | 3,535.4 | -6.7% | -6.7% | 3,296.9 | |
| 9 | Agency Uses | | | | | | |
| 10 | Montgomery County Public Schools (MCPS) | 1,937.0 | 1,937.0 | 8.8% | 8.8% | 2,106.8 | |
| 11 | Montgomery College (MC) | 212.4 | 212.4 | 8.9% | 8.9% | 231.2 | |
| 12 | MNCPPC (w/o Debt Service) | 106.4 | 106.4 | 7.3% | 7.3% | 114.2 | |
| 13 | MCG | 1,279.4 | 1,279.7 | 6.3% | 6.3% | 1,360.3 | |
| 14 | Subtotal Agency Uses | 3,535.2 | 3,535.4 | 7.8% | 7.8% | 3,812.6 | |
| 15 | Subtotal Other Uses of Resources (Capital, Debt Service, Reserve) | 423.6 | 330.8 | 12.0% | 43.4% | 474.3 | |
| 16 | Total Uses | 3,958.8 | 3,866.2 | 8.3% | 10.9% | 4,286.9 | |
| 17 | Tier 1 (Gap)/Available | | | | | (515.7) | |
| | Tier 2 | | | | | | |
| 18 | FY09 Savings Plan - All Agencies | | | | | 32.5 | |
| 19 | Decrease FY09 Potential Supplements | | | | | 21.1 | |
| 20 | Decrease FY10 Agency Spending - Fuel Costs | | | | | 16.3 | |
| 21 | Further State Aid Cuts | | | | | TBD | |
| 22 | Adjust Reserves | | | | | (3.2) | |
| 23 | (Gaps)/Available | | | | | (448.9) | |

Notes:

1. FY09 Estimate reflects preliminary unaudited beginning fund balance.
2. Projected FY10 Agency Uses assume same services rate of growth.
3. FY10 property tax revenues are assumed at the Charter Limit.

Reconciliation of the Gap from September to December 2008

| | |
|---|--------------|
| Gap on September 17, 2008 | \$ (251.167) |
| Revenue Update (FY09 and FY10) | (203.382) |
| Income Tax | (133.280) |
| Property Tax | (2.272) |
| Transfer and Recordation Tax | (46.038) |
| Fuel/Energy Tax | (2.610) |
| Telephone Tax | 1.820 |
| Admissions Tax | (0.360) |
| Hotel/Motel Tax | 0.460 |
| Investment Income | (21.102) |
| State Aid (FY09 and FY10) | (13.739) |
| Highway User Revenue (\$7.764 million reduction assumed in Sept.) | (10.180) |
| Mass Transit | (0.224) |
| Police Protection | (0.421) |
| Health Services | (1.446) |
| Montgomery College | (1.467) |
| State Prisoner Reimbursement | |
| FY08 Year-End Closing | |
| Update to beginning FY09 undesignated reserve | 12.900 |
| Update to beginning FY09 designated reserve (LTA) | 0.480 |
| Other Adjustments | |
| Changes to FY10 revenues due to updated assumptions (CPI, population) | 1.785 |
| Rate of Growth Assumption -- Same Services | |
| MCG -- 6.3% | 3.115 |
| MCPS -- 8.8% | (69.450) |
| Montgomery College -- 8.9% | (7.092) |
| MNCPPC -- 7.3% | (1.225) |
| Net Effect on Reserves of Resource Changes | 12.117 |
| Gap on December 2, 2008 | \$ (515.658) |

| | |
|--|--------------|
| Changes to FY09 Supplemental Appropriations (Pending and Approved) | 21.113 |
| FRS - Electronic Patient Care Reporting (ePCR) | 1.017 |
| DOT - Asphalt Cost Increases | 0.817 |
| MCG - Fuel Costs | 9.598 |
| MCPS - Fuel Costs | 5.948 |
| MNCPPC - Fuel Costs | 0.737 |
| MCG - Loving Charity Hall | 0.150 |
| MCG - IJIS Current Revenue | 2.500 |
| Police COPS Grant Match | 0.347 |
| FY09 Savings Plan -- Council Approved | 32.540 |
| County Government -- expenditure reductions | 24.436 |
| County Government -- net revenue changes | 0.746 |
| County Government -- FY10 impact on revenues of savings plan | (0.231) |
| MCPS | 3.000 |
| Montgomery College | 2.109 |
| MNCPPC | 2.479 |
| FY10 Agency Spending -- Remove Fuel Cost Assumption | 16.283 |
| County Government | 9.598 |
| MCPS | 5.948 |
| MNCPPC | 0.737 |
| Net Effect on Reserves of Resource Changes | (3.219) |
| Gap Assuming Measures Taken Since September 2008 | \$ (448.942) |

| A | B | C | D. | E. | F | G |
|-------------------------------------|---|---------------|---------------|-------------|-------------|---------------|
| | | MCPS | MCG | College | MNCPPC | Total |
| 1 Major Known Commitments by Agency | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | FY09 Appropriation | 1,936,956,571 | 1,279,432,930 | 212,357,803 | 106,424,200 | 3,535,171,504 |
| 5 | FY10 Compensation: | | | | | |
| 6 | General wage adjustment | 0 | 0 | 0 | 0 | 0 |
| 7 | Steps/service increments | 0 | 0 | 0 | 0 | 0 |
| 8 | Projected benefit cost increases | 14,000,000 | 8,928,480 | 2,263,813 | | 25,192,293 |
| 9 | Retiree health insurance pre-funding | 11,700,000 | 12,300,000 | 500,000 | 1,110,000 | 25,610,000 |
| 10 | Other projected bargaining costs | | | 1,299,145 | | 1,299,145 |
| 11 | Elimination of one-time items | | (10,970,820) | | (366,200) | (11,337,020) |
| 12 | Cost increase due to enrollment | 16,500,000 | | 1,673,618 | | 18,173,618 |
| 13 | Operating impact of new facilities | 1,536,000 | 2,134,580 | 2,001,981 | 300,000 | 5,972,561 |
| 14 | Annualizations | | | 536,677 | 1,115,675 | 1,652,352 |
| 15 | Annualization of FY09 compensation | | | 3,081,140 | | 3,081,140 |
| 16 | Other position annualizations | | | 105,650 | | 105,650 |
| 17 | Fire Rescue (W Germ EMS, 4-person) | | | 578,000 | | 578,000 |
| 18 | Wisconsin Place | | | 339,500 | | 339,500 |
| 19 | Programmatic set-asides | | | | | 4,309,050 |
| 20 | AHC and Community Grants | | | 4,309,050 | | 2,673,640 |
| 21 | Other NDA adj (leases, WFIS) | | | 2,673,640 | | (1,918,450) |
| 22 | Election cycle changes | | | (1,918,450) | | 612,000 |
| 23 | Fire Rescue apparatus cost increase | | | 612,000 | | 838,040 |
| 24 | AFF/MCVFRA bargaining costs | | | 838,040 | | 603,900 |
| 25 | Optical scan voting equipment | | | 603,900 | | 1,025,050 |
| 26 | Police COPS grant match | | | 1,025,050 | | 500,000 |
| 27 | Disparity study | | | 500,000 | | 1,000,000 |
| 28 | Fire Rescue fuel/utilities | | | 1,000,000 | | 573,500 |
| 29 | Pollution prevention | | | 573,500 | | 1,706,395 |
| 30 | HHS programs | | | 1,706,395 | | 1,246,900 |
| 31 | Recreation potential operating/utilities | | | 1,246,900 | | 1,424,770 |
| 32 | Technology programs (ERP, IJIS, etc.) | | | 1,424,770 | | 426,880 |
| 33 | DOCR inflationary costs | | | 426,880 | | 343,910 |
| 34 | Transit increased costs | | | 343,910 | | 1,386,090 |
| 35 | Other potential OBIs (SS Civic Bldg) | | | 1,386,090 | | 2,210,470 |
| 36 | Other programmatic set-asides | | | 2,210,470 | | 2,431,510 |
| 37 | Other department adjustments | | | 2,431,510 | | |
| 38 | Inflation: | | | | | |
| 39 | Energy/utility costs | 7,531,000 | 4,275,370 | 607,112 | 496,000 | 12,909,482 |
| 40 | Fuel/rate increases | 5,948,000 | 12,000,000 | | 737,000 | 18,685,000 |
| 41 | Contracts | | | 3,836,340 | | 3,836,340 |
| 42 | Instructional materials | 1,802,000 | | | | 1,802,000 |
| 43 | Nonpublic placements | 2,936,000 | | | | 2,936,000 |
| 44 | Other | | | 750,000 | | 750,000 |
| 45 | Other inescapable cost increases: | | | | | |
| 46 | Self-insurance, workers compensation | 424,000 | 4,057,910 | 25,000 | | 4,506,910 |
| 47 | Maintenance, transportation, etc. | 6,292,000 | | | | 6,292,000 |
| 48 | Replace Productivity Enhancements NDA funding | | 13,000,000 | | | 13,000,000 |
| 49 | RIP continuing savings | | (5,808,920) | | | (5,808,920) |
| 50 | Target Reductions | | (22,764,620) | | | (22,764,620) |
| 51 | | 68,669,000 | 46,486,265 | 9,657,346 | 3,392,475 | 128,205,086 |
| 52 | | | | | | |
| 53 | Total | 2,005,625,571 | 1,325,919,195 | 222,015,149 | 109,816,675 | 3,663,376,590 |
| 54 | Percent increase | 3.5% | 3.6% | 4.5% | 3.2% | 3.6% |
| 55 | | | | | | |
| 56 | <u>Footnotes:</u> | | | | | |
| 57 | 1.Outside agency major known commitments are from each agency's submission to OMB; see September 9 fiscal briefing packet. | | | | | |
| 58 | 2. Estimates for retiree health insurance pre-funding and fuel costs are consistent with those included in OMB's fiscal plan (not the agencies' submissions). | | | | | |
| 59 | General Wage Adjustment | 84,775,000 | 28,847,580 | 6,984,015 | 2,682,200 | 123,288,795 |
| 60 | Service Increment/Steps | 16,445,000 | 5,534,120 | 2,194,775 | 1,745,000 | 25,918,895 |
| 61 | | | | | | |
| 62 | Total with FY10 Compensation | 2,106,845,571 | 1,360,300,895 | 231,193,939 | 114,243,875 | 3,812,584,280 |
| 63 | Percent Increase | 8.8% | 6.3% | 8.9% | 7.3% | 7.8% |
| 64 | | | | | | |

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| | FY08 Budget | FY08 May Est (FY09 Budget) | FY08 Prel. (Sept) | Difference | Nov 2008 Update | Sept - Nov Difference |
|--------------------------|---------------|-------------------------------|-----------------------------|-----------------|--------------------------|--------------------------|
| Income | \$1,286.988 | \$1,285.000 | \$1,291.340 | \$6.340 | \$1,291.340 | \$0.000 |
| Property | \$1,207.500 | \$1,209.530 | \$1,213.400 | \$3.870 | \$1,215.229 | \$1.829 |
| Transfer/Recordation (1) | \$193.300 | \$133.500 | \$135.039 | \$1.539 | \$135.039 | \$0.000 |
| Other Taxes (2) | \$171.100 | \$169.900 | \$168.700 | (\$1.200) | \$168.733 | \$0.033 |
| Investment Income | \$31.874 | \$25.599 | \$25.599 | \$0.000 | \$24.188 | (\$1.411) |
| Highway User Revenue | \$38.749 | \$38.330 | \$38.330 | \$0.000 | \$36.651 | (\$1.679) |
| | | | | | | |
| | FY09 Budget | FY09 Prel. (Sept) | Budget - Sept Difference | Nov 2008 Update | Sept - Nov Difference | |
| Income | \$1,325.440 | \$1,316.370 | (\$9.070) | \$1,273.790 | (\$42.580) | |
| Property | \$1,364.932 | \$1,364.932 | \$0.000 | \$1,364.541 | (\$0.391) | |
| Transfer/Recordation (1) | \$148.985 | \$132.200 | (\$16.785) | \$113.511 | (\$18.689) | |
| Other Taxes (2) | \$185.800 | \$185.800 | \$0.000 | \$185.110 | (\$0.690) | |
| Investment Income | \$14.727 | \$15.787 | \$1.060 | \$7.880 | (\$7.907) | |
| Highway User Revenue | \$39.672 | \$35.739 | (\$3.933) | \$35.739 | \$0.000 | |
| | | | | | | |
| | FY10 Estimate | FY10 Prel. (Sept) | Budget - Sept Difference | Nov 2008 Update | Sept - Nov Difference | |
| Income | \$1,404.890 | \$1,355.690 | (\$49.200) | \$1,265.030 | (\$90.660) | |
| Property (3) | \$1,406.057 | \$1,429.416 | \$23.359 | \$1,427.535 | (\$1.881) | |
| Transfer/Recordation (1) | \$156.764 | \$150.900 | (\$5.864) | \$123.551 | (\$27.349) | |
| Other Taxes (2) | \$190.110 | \$190.110 | n/a | \$189.950 | (\$0.160) | |
| Investment Income | \$23.925 | \$21.385 | (\$2.540) | \$8.190 | (\$13.195) | |
| Highway User Revenue | \$40.170 | \$36.339 | (\$3.831) | \$36.339 | \$0.000 | |

REVENUE SUMMARY
TAX SUPPORTED BUDGET
(in millions)

| A KEY REVENUE CATEGORIES | B App. FY09 | C Estimate FY09 | D % Chg. FY09-10 | E % Chg. FY09-10 | F Rec FY10 | G % Chg. FY10-11 | H Projected FY11 | I % Chg. FY11-12 | J Projected FY12 | K % Chg. FY12-13 | L Projected FY13 | M % Chg. FY13-14 | N Projected FY14 |
|---------------------------------|-------------------|-----------------------|------------------------|------------------------|------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| TAXES | 5,222.08 | 12,002.08 | Rec/Bud | Rec/Fst | 12,022.08 | | | | | | | | |
| 1 Property Tax (less PDs) | 1,364.9 | 1,364.5 | 4.6% | 4.6% | 1,427.5 | 4.7% | 1,494.5 | 3.8% | 1,551.3 | 3.3% | 1,602.5 | 3.2% | 1,654.2 |
| 2 Income Tax | 1,325.4 | 1,273.8 | -4.6% | -0.7% | 1,265.0 | 7.2% | 1,356.2 | 7.3% | 1,455.0 | 7.6% | 1,566.1 | 7.0% | 1,675.8 |
| 3 Transfer Tax | 80.9 | 61.2 | -16.9% | 9.9% | 67.2 | 5.2% | 70.7 | 5.9% | 74.9 | 7.8% | 80.8 | 7.2% | 86.6 |
| 4 Recordation Tax | 68.1 | 52.3 | -17.3% | 7.7% | 56.3 | 4.0% | 58.6 | 4.6% | 61.3 | 6.2% | 65.1 | 5.8% | 68.9 |
| 5 Energy Tax | 132.7 | 131.5 | 1.0% | 2.0% | 134.1 | 2.3% | 137.1 | 1.9% | 139.7 | 1.9% | 142.4 | 1.9% | 145.1 |
| 6 Telephone Tax | 30.9 | 31.6 | 6.5% | 4.0% | 32.8 | 2.9% | 33.8 | 2.4% | 34.6 | 1.5% | 35.1 | 1.8% | 35.7 |
| 7 Hotel/Motel Tax | 19.9 | 19.9 | 4.9% | 4.9% | 20.9 | 6.1% | 22.1 | 6.1% | 23.5 | 5.2% | 24.7 | 5.1% | 26.0 |
| 8 Admissions Tax | 2.4 | 2.2 | -6.8% | -0.5% | 2.2 | -0.5% | 2.2 | -0.5% | 2.2 | -0.5% | 2.2 | -0.5% | 2.2 |
| 9 Total Local Taxes | 3,025.1 | 2,937.0 | -0.6% | 2.4% | 3,006.1 | 5.6% | 3,175.2 | 5.3% | 3,342.4 | 5.3% | 3,518.9 | 5.0% | 3,694.5 |
| INTERGOVERNMENTAL AID | | | | | | | | | | | | | |
| 10 Highway User | 39.7 | 35.7 | -8.4% | 1.7% | 36.3 | 1.0% | 36.7 | 1.0% | 37.1 | 1.0% | 37.4 | 1.0% | 37.8 |
| 11 Police Protection | 13.5 | 13.4 | -1.3% | 0.8% | 13.5 | 1.2% | 13.6 | 1.2% | 13.8 | 1.2% | 14.0 | 1.2% | 14.1 |
| 12 Libraries | 5.3 | 5.3 | -1.3% | 0.8% | 5.3 | 1.2% | 5.4 | 1.2% | 5.4 | 1.2% | 5.5 | 1.2% | 5.6 |
| 13 Health Services Case Formula | 6.3 | 6.1 | 3.6% | 3.6% | 6.3 | 2.8% | 6.5 | 2.5% | 6.6 | 2.5% | 6.8 | 2.5% | 7.0 |
| 14 Mass Transit | 27.8 | 22.8 | 3.6% | 3.6% | 23.6 | 2.8% | 24.3 | 2.5% | 24.9 | 2.5% | 25.5 | 2.5% | 26.1 |
| 15 Public Schools | 399.3 | 399.3 | 1.2% | 1.2% | 404.1 | 3.9% | 419.7 | 2.3% | 429.4 | 2.3% | 439.4 | 2.3% | 449.6 |
| 16 Community College | 31.5 | 30.1 | 2.4% | 7.3% | 32.3 | 2.5% | 33.1 | 2.5% | 33.9 | 2.5% | 34.8 | 2.5% | 35.7 |
| 17 Direct Reimbursements | 26.0 | 26.0 | 2.9% | 4.0% | 27.1 | 3.4% | 28.0 | 3.1% | 28.9 | 3.1% | 29.8 | 3.1% | 30.7 |
| 17a Direct Reimb: DSS Services | 0.0 | 0.0 | n/a | n/a | 0.0 | n/a | 0.0 | n/a | 0.0 | n/a | 0.0 | n/a | 0.0 |
| 18 Other | 12.6 | 11.8 | 2.9% | 4.0% | 12.3 | 3.4% | 12.7 | 3.1% | 13.1 | 3.1% | 13.5 | 3.1% | 14.0 |
| 19 Subtotal State Aid | 562.0 | 550.5 | -0.2% | 1.9% | 560.8 | 3.4% | 580.0 | 2.3% | 593.2 | 2.3% | 606.7 | 2.3% | 620.5 |
| 20 Federal Aid | 1.6 | 1.6 | 1.5% | 2.0% | 1.7 | 1.7% | 1.7 | 1.5% | 1.7 | 1.5% | 1.7 | 1.5% | 1.8 |
| Total Intergovernmental Aid | 563.6 | 552.2 | -0.2% | 1.9% | 562.5 | 3.4% | 581.7 | 2.3% | 594.9 | 2.3% | 608.4 | 2.3% | 622.3 |
| FEES AND FINES | | | | | | | | | | | | | |
| 22 Licenses & Permits | 12.9 | 12.9 | 1.5% | 1.5% | 13.1 | 1.5% | 13.2 | 1.5% | 13.4 | 1.5% | 13.6 | 1.5% | 13.9 |
| 23 Charges for Services | 52.2 | 52.2 | 2.9% | 2.9% | 53.7 | 2.2% | 54.9 | 2.0% | 56.0 | 2.0% | 57.1 | 2.0% | 58.2 |
| 24 Fines & Forfeitures | 26.1 | 26.1 | 1.6% | 1.6% | 26.5 | 1.6% | 26.9 | 1.6% | 27.4 | 1.6% | 27.8 | 1.6% | 28.2 |
| 25 Montgomery College Tuition | 68.6 | 68.6 | 12.2% | 12.2% | 76.9 | 5.6% | 81.2 | 5.4% | 85.6 | 5.4% | 90.2 | 5.2% | 94.9 |
| 26 Total Fees and Fines | 159.7 | 159.7 | 6.6% | 6.6% | 170.2 | 3.6% | 176.3 | 3.5% | 182.4 | 3.5% | 188.8 | 3.4% | 195.3 |
| MISCELLANEOUS | | | | | | | | | | | | | |
| 27 Investment Income | 14.6 | 7.8 | -44.1% | 5.0% | 8.2 | 65.9% | 13.6 | 38.3% | 18.8 | 29.7% | 24.4 | 9.2% | 26.6 |
| 28 Other Miscellaneous | 13.3 | 13.3 | 3.6% | 3.6% | 13.7 | 2.8% | 14.1 | 2.5% | 14.5 | 2.5% | 14.8 | 2.5% | 15.2 |
| 29 Total Miscellaneous | 27.9 | 21.1 | -21.4% | 4.1% | 21.9 | 26.4% | 27.7 | 20.1% | 33.3 | 17.9% | 39.2 | 6.7% | 41.8 |
| 30 TOTAL REVENUES | 3,776.3 | 3,669.9 | -0.4% | 2.5% | 3,760.7 | 5.3% | 3,960.9 | 4.8% | 4,153.0 | 4.9% | 4,355.3 | 4.6% | 4,553.8 |
| 31 \$ Change from prior Budget | 207.8 | 101.4 | | | | | | | 200.2 | | 192.1 | | 198.6 |

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| A USE OF RESOURCES | B App. FY09 | C Est. FY09 | D % Chg. FY09-10 | E % Chg. FY09-10 | F Rec. FY10 | G % Chg. FY10-11 | H Projected FY11 | I % Chg. FY11-12 | J Projected FY12 | K % Chg. FY12-13 | L Projected FY13 | M % Chg. FY13-14 | N Projected FY14 | O % Chg. FY14-15 | P Projected FY15 |
|---|-------------------|-------------------|------------------------|------------------------|-------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| 5-13-08 | 12-02-08 | Rec / Bud | Rec / Est | 12-02-08 | | | | | | | | | | | |
| 1 Total Resources | 3,776.3 | 3,669.9 | -0.4% | 2.5% | 3,760.7 | 5.3% | 3,960.9 | 4.8% | 4,153.0 | 4.9% | 4,355.3 | 4.6% | 4,553.8 | 4.6% | 4,762.1 |
| 2 Revenues | 142.9 | 156.3 | -115.8% | -114.5% | (22.6) | -541.6% | 99.9 | 19.7% | 119.6 | 11.4% | 133.2 | 9.5% | 145.8 | 8.5% | 158.3 |
| 3 Beginning Reserves Undesignated | 6.2 | 6.7 | 5.2% | -2.3% | 6.6 | 6.8 | 6.5 | | 6.5 | | 5.6 | | 5.9 | | 6.2 |
| 4 Beginning Reserves Designated | 33.3 | 33.3 | -20.1% | -20.1% | 26.6 | 2.8% | 27.3 | 2.5% | 28.0 | 2.5% | 28.7 | 2.5% | 29.4 | 2.5% | 30.1 |
| 5 Net Transfers In | 3,958.8 | 3,886.2 | -4.7% | -2.5% | 3,771.2 | 8.6% | 4,094.8 | 5.2% | 4,307.0 | 5.0% | 4,522.7 | 4.7% | 4,735.0 | 4.7% | 4,956.7 |
| 6 Total Resources | 3,958.8 | 3,886.2 | -4.7% | -2.5% | {187.6} | | 323.6 | | 212.2 | | 215.7 | | 212.2 | | 221.7 |
| 7 \$ Change from prior Budget | 100.4 | 7.8 | | | | | | | | | | | | | |
| 8 Uses: Non-Agency | | | | | | | | | | | | | | | |
| 9 Capital Investment {a} | | | | | | | | | | | | | | | |
| 10 Debt Service: GO Bonds for all Agys. | 230.6 | 230.6 | 11.8% | 11.8% | 257.8 | 7.5% | 277.1 | 6.8% | 296.0 | 7.4% | 317.9 | 5.6% | 335.7 | 0.0% | 335.7 |
| 11 Debt Service: Local Parks | 4.7 | 4.7 | 0.0% | 0.0% | 4.7 | 0.0% | 4.7 | 0.0% | 4.7 | 0.0% | 4.7 | 0.0% | 4.7 | 0.0% | 4.7 |
| 12 Debt Service: Leases | 17.4 | 17.4 | 29.4% | 29.4% | 22.5 | 8.0% | 24.3 | 3.7% | 25.2 | -1.8% | 24.7 | -4.6% | 23.6 | 0.0% | 23.6 |
| 13 CIP Current Revenue | 46.3 | 46.3 | 8.3% | 8.3% | 50.1 | -30.3% | 34.9 | -14.5% | 29.9 | 42.7% | 42.6 | 45.1% | 61.8 | 0.0% | 61.8 |
| 14 CIP Paygo | 5.4 | 5.4 | 454.9% | 454.9% | 30.0 | 0.0% | 30.0 | 0.0% | 30.0 | 0.0% | 30.0 | 0.0% | 30.0 | 0.0% | 30.0 |
| 14a CIP Paygo Rec Tax | 0.0 | 0.0 | 0.0% | 0.0% | 0.0 | 0.0% | 0.0 | 0.0% | 0.0 | 0.0% | 0.0 | 0.0% | 0.0 | 0.0% | 0.0 |
| 15 Sub-total Capital | 304.4 | 304.4 | 20.0% | 20.0% | 365.1 | 1.6% | 371.0 | 4.0% | 385.8 | 8.9% | 420.0 | 8.5% | 455.8 | 0.0% | 455.8 |
| 16 Other Uses | | | | | | | | | | | | | | | |
| 17 Set Aside: Potential Supplements | 0.0 | 39.9 | | | 0.0 | | | | 23.1 | | 23.1 | | 23.1 | | 23.1 |
| 18 Set Aside: Other Claims | 2.6 | 2.6 | | | 2.5 | | | | 2.5 | | 0.0 | | 0.0 | | 0.0 |
| 19 Revenue Stabilization Fund | 0.0 | 0.0 | | | 0.0 | | | | 0.0 | | 0.0 | | 0.0 | | 0.0 |
| 20 Sub-total Other | 2.6 | 42.5 | | | 2.5 | | | | 25.7 | | 23.1 | | 23.1 | | 23.1 |
| 21 Reserves | | | | | | | | | | | | | | | |
| 22 Revenue Stabilization Fund | 119.6 | 119.6 | 0.0% | 0.0% | 119.6 | 0.0% | 119.6 | 0.0% | 119.6 | 0.0% | 119.6 | 0.0% | 119.6 | 0.0% | 119.6 |
| 23 Reserve Undesignated | 108.0 | (22.6) | -7.5% | -541.6% | 99.9 | 19.7% | 119.6 | 111.4% | 133.2 | 9.5% | 145.8 | 8.5% | 158.3 | 8.4% | 171.6 |
| 24 Reserve Designated | 8.7 | 6.6 | | | 6.8 | | 6.5 | | 5.6 | | 5.9 | | 6.2 | | 6.2 |
| 25 Sub-total Reserves | 236.3 | 103.6 | -4.2% | -118.4% | 226.3 | 8.6% | 245.7 | 5.2% | 258.4 | 5.0% | 271.4 | 4.7% | 284.1 | 4.7% | 297.4 |
| 26 Less Revenue Stabilization Fund | (119.6) | (119.6) | 0.0% | 0.0% | (119.6) | 0.0% | (119.6) | 0.0% | (119.6) | 0.0% | (119.6) | 0.0% | (119.6) | 0.0% | (119.6) |
| 27 Less Designated Reserve | (8.7) | (6.6) | | | (6.8) | | (6.5) | | (5.6) | | (5.9) | | (6.2) | | (6.2) |
| 28 Sub-total Undesignated Reserves | 108.0 | (22.6) | -7.5% | -541.6% | 99.9 | 19.7% | 119.6 | 11.4% | 133.2 | 9.5% | 145.8 | 8.5% | 158.3 | 8.4% | 171.6 |
| 29 Total Uses: Non-Agency | 423.6 | 330.8 | 12.0% | 43.4% | 474.3 | 10.2% | 522.7 | 4.8% | 547.7 | 8.6% | 594.8 | 8.2% | 643.4 | 2.1% | 656.7 |
| 30 Uses: Available for Agency Services | 3,535.2 | 3,535.4 | -6.7% | -6.7% | 3,296.9 | 8.3% | 3,572.1 | 5.2% | 3,797.9 | 4.5% | 4,091.6 | 5.1% | 4,300.0 | 5.1% | 4,300.0 |
| 31 \$ Change from prior Budget | 151.3 | 151.5 | | | (238.2) | | 275.2 | | 187.2 | | 168.6 | | 163.7 | | 208.4 |

[c] See separate displays elsewhere in this book for allocation of Debt Service and CIP Current Revenue by Agency [A-3 Schedule].
[b] FY09-14 Debt Service, PAYGO, and CIP Current Revenue as approved by the County Council on May 22, 2008